



FOR IMMEDIATE RELEASE
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Sheakley PaySystems Successfully Completes Type 2 SAS 70 Audit *Independent audit certifies PaySystems financial transaction controls*

(April 23, 2010, Cincinnati, OH) Sheakley PaySystems, a premier payroll outsourcing provider, is pleased to announce that it has recently completed a service auditor's review, commonly known as a SAS 70 audit, of its Payroll Processing Services. The audit was performed by a nationally recognized independent auditing firm, and was completed in March, 2010. Included in the scope of the audit were Sheakley PaySystems' application control areas. The general controls that support these activities were also examined.

"As a payroll provider recognized for our integrity, it is critical for Sheakley PaySystems to have effective controls and the highest standards in place so that our clients are confident we have implemented state-of-the art security measures to protect their data," said David Massey, Sr. Vice President. "The completion of the SAS 70 Audit distinguishes Sheakley PaySystems as a leader in the industry with our commitment to provide the highest level of service to our clients."

SAS 70 is an acronym for the American Institute of Certified Public Accountants (AICPA) Statement on Auditing Standard (SAS) No. 70, titled "Reports on the Processing of Transactions by Service Organizations". SAS No. 70 defines the professional standards used by a service auditor to assess the internal controls of a service organization and issue a service auditor's report.

In order to complete the audit, Sheakley PaySystems management developed control objectives for the significant areas of internal control that support the Payroll Processing Services. The control objectives in the 2010 report addressed each of the following areas:

- Control Environment
- Physical Security
- Environmental Protection
- Computer Operations
- Information Security
- Application Development and Maintenance Activities
- Data Communications
- Payroll Data Input

- Payroll Packaging
- Direct Deposit
- Tax Payment
- Tax Filing

Sheakley PaySystems' service auditor performed extensive testing of the control activities that have been implemented by Sheakley PaySystems to help ensure that our control objectives are met. The service auditor's testing allowed the service auditor to opine on the following:

- Whether the description of the controls prepared by Sheakley PaySystems presents fairly, in all material respects, the relevant aspects of the Sheakley PaySystems' controls that had been placed in operation as of March 15, 2010;
- Whether the controls were suitably designed to provide reasonable assurance that the specified control objectives would be achieved if those controls were complied with satisfactorily; and
- Whether the controls that were tested were operating with sufficient effectiveness to provide reasonable, but not absolute, assurance that the control objectives were achieved during the review period of review period.

Following this rigorous examination, the auditing firm was able to issue an unqualified opinion regarding each of the areas described above.

Sheakley PaySystems management recognizes that Sarbanes-Oxley legislation has placed an increased focus on the internal controls of valued business partners. The SAS 70 audit report is designed to provide clients with a certain level of assurance regarding the controls that are maintained by Sheakley PaySystems management. The SAS 70 report addresses all five components of internal control outlined in the Sarbanes-Oxley legislation, namely the control environment, risk assessment activities, control activities, information and communication systems, and monitoring activities. The structure of our report is intuitive and is designed to be incorporated well with our clients' Sarbanes-Oxley compliance programs.

ABOUT SHEAKLEY PAYSYSTEMS

Sheakley PaySystems is an accessible payroll and tax management solution for companies of any size, providing focused, one-on-one attention to its clients nationwide, while still offering the same (or better) benefits as its much larger competitors. Sheakley's 24/7 remote entry payroll provides big business solutions to small businesses, by offering dependable and accurate payroll processing, prompt delivery, comprehensive reports and access to a full selection of HR related employer solutions including General Ledger, Time & Attendance, and 401(k). Headquartered in Cincinnati, Sheakley PaySystems has regional offices in Nashville, Tennessee; Houston, Texas; and Burlington & Bettendorf, Iowa. View the Sheakley website at <http://www.sheakley.com/>

Please contact David Massey at 877-877-8144 to obtain further information regarding Sheakley PaySystems' SAS 70 audit.