



FOR IMMEDIATE RELEASE
CONTACT: Jayne Gaffney, 800.877.2053 x1191
Jgaffney@sheakley.com

Sheakley Partners with Summit Retirement Plan Services!

Teaming up to offer cash balance plans in Retirement Plan Service Industry

Cincinnati, OH (December 8th, 2011)— Sheakley Pension Administration has recently partnered with Summit Retirement Plan Services (Summit RPS) in order to provide cash balance plans, a fast growing segment within the retirement plan industry. This partnership allows Sheakley Pension the opportunity to offer yet another solution to employers. Teaming up with Summit gives Sheakley Pension immediate access to a remarkable, creative actuarial firm and will allow Sheakley to begin offering cash balance plan services with virtually no ramp up time or cost.

“The partnership between Sheakley and Summit RPS is an ideal way to extend creative, tax efficient cash balance plan designs to a much wider audience,” said Michael M. Spickard, CEO, Tegrit Group/Summit RPS. “We are very impressed with Sheakley’s commitment to growing their retirement plan business and their existing client-centered service model. We are looking forward to growing along with Sheakley as the popularity of cash balance plans continues to increase.”

Sheakley has remained at the forefront of leading trends in the retirement plan services industry. Since 1989, Sheakley Pension Administration has been providing one-stop retirement plan solutions to employers nationwide with a turnkey program that seamlessly integrates payroll, plan administration and the investment platform.

“We’re excited with our new partnership between Sheakley Pension and Summit RPS to begin offering cash balance plan services,” said Jayne Gaffney, Vice President of Sheakley Pension Administration. “Coupled with our knowledgeable and experienced defined contribution servicing team, Sheakley Pension will now be able to provide a full and complete menu of qualified plan services to our existing and new clients.”

About Sheakley

Sheakley specializes in the fields of 401(k) services, flexible benefits plans, workers’ compensation, payroll, HR outsourcing solutions, physician billing, vocational rehab, unemployment cost control, merchandise, and safety services and products for small to mid-size employers. Recognized as a leader in its industry, Sheakley gets the job done for its clients by providing essential business solutions that save customers time and money. Sheakley’s unique relationship with its clients provides personalized customer service and focuses on results. View the Sheakley website at <http://www.sheakley.com>

About Summit Retirement Plan Services

Summit Retirement Plan Services is an independent, third party plan administrator specializing in defined benefit and actuarial consulting services employing several seasoned enrolled actuaries to help plan sponsors design and manage plans that accomplish the specific goals of their company. Summit has the leadership and expertise needed to guide plan sponsors through the challenges presented by these retirement plans.

-###-